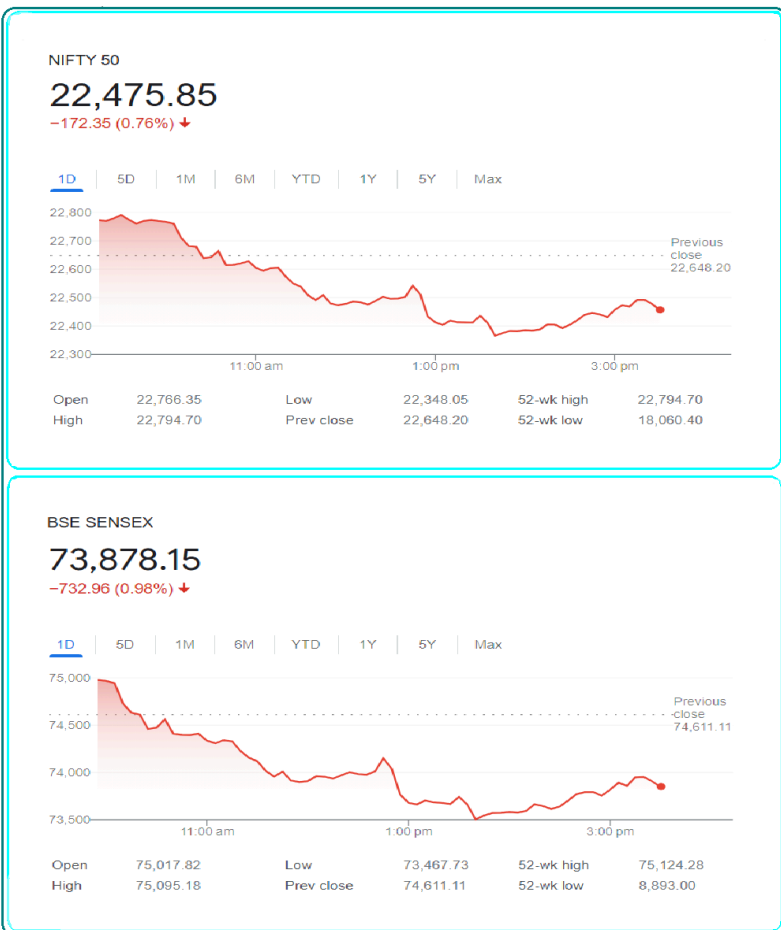


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22475.85	22648.20	-0.76%
S&P BSE SENSEX	73878.15	74611.11	-0.98%
NIFTY MID100	50935.15	51115.10	-0.35%
NIFTY SML100	16936.50	17019.40	-0.49%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48923.55	49231.05	-0.62%

Market Wrap Up

- The headline equity indices witnessed sharp sell-off. The Nifty closed below the 22,500 level after hitting the day's high of 22,794.70 in early trade.
- The S&P BSE Sensex tumbled 732.96 points or 0.98% to 73,878.15. The Nifty 50 index fell 172.35 points or 0.76% to 22,475.85. The Nifty 50 hit an all-time high of 22,794.70 during early trade.
- The S&P BSE Mid-Cap index shed 0.21% and the S&P BSE Small-Cap index fell 0.55%.
- Among the sectoral indices, the Nifty Healthcare index (up 0.08%), the Nifty Metal index (down 0.04%) and the Nifty Financial Services index (down 0.35%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1.03%), the Nifty Oil & Gas index (down 0.98%) and the Nifty IT index (down 0.89%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **17996** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **BHEL, BAJFINANCE, GRASIM**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, LT, ICICIBANK, INFY, ITC**.
- **Unwinding** position for the **May** series has been witnessed in **SBIN, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	22541.35	22733.50	-0.85%
NIFTY FMCG	54273.90	54490.55	-0.40%
NIFTY IT	32908.40	33203.35	-0.89%
NIFTY METAL	9276.30	9279.55	-0.04%
NIFTY PHARMA	19133.40	19124.45	0.05%
NIFTY REALTY	962.65	972.65	-1.03%
BSE CG	62616.74	63366.24	-1.18%
BSE CD	54810.88	55124.86	-0.57%
BSE Oil & GAS	29145.11	29379.70	-0.80%
BSE POWER	7317.33	7326.55	-0.13%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	38236.07	-
HANG SENG	18475.92	18207.13	1.48%
STRAITS TIMES	3292.93	3296.89	-0.12%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2676.63	2683.65	-0.26%
JAKARTA	7134.72	7117.42	0.24%
TAIWAN	20330.32	20222.44	0.53%
KLSE COMPOSITE	1589.59	1580.30	0.59%
ALL ORDINARIES	7897.50	7849.40	0.61%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	126411.94	124577.28
NSE F&O	16600557.58	42339016.87

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2391.98

(Source: [NSE](#))

Corporate News

- Bajaj Auto** to launch a new variant of its popular motorcycle, Pulsar. FY24 proved remarkable for Pulsar. It achieved its highest-ever volume and attained the significant milestone of becoming a Rs. 10,000-Crore brand.
- Bajaj Finance** said that the Reserve Bank of India (RBI) lifted restrictions on the sanction and disbursal of new loans under 'eCOM' and online/digitally on 'Insta EMI Card'. In November last year, the RBI had directed the NBFC to immediately cease the sanction and disbursal of loans under its two lending products, 'eCOM' and 'Insta EMI Card'.
- Adani Ports** announced consolidated net profit (attributable to parent equity shareholders) for the quarter ending March 31, 2024, had increased by 76% to Rs. 2,040 Crore. In Q4FY24, revenue increased by 19% to Rs. 6,897 Crore. For the fiscal year 2023-2024, the firm announced a dividend of Rs. 6 per equity share with a face value of rs. 2.
- Dabur India** posted consolidated net profit jumped 16.2% to Rs 350 crore in Q4 FY24 as compared with Rs 301 crore in Q4 FY23. Revenue from operations increased 5.11% YoY to Rs 2814.64 crore in the quarter ended 31 March 2024.
- Coal India Limited's** net profit in the March quarter increased y-o-y by 26% to Rs 8,640 crore. Despite a minimal 3% rise in revenue from operations to Rs. 1.38 trillion, the net income surged to Rs. 1.5 trillion. The company's board proposed a final dividend of Rs. 5 per share for FY24
- Ajanta Pharma** reported a 66% jump in consolidated net profit of Rs 202.72 crore for the Jan-March quarter of FY24, up from last year's Rs 122.25 crore. Revenue came in at Rs 1,054.08 crore, up 20% from Rs 881.84 crore a year back.
- Federal bank's** standalone net profit rose marginally to Rs 906.30 crore in Q4 FY24 as against Rs 902.61 crore posted in Q4 FY23. Total income rose 23.42% year on year (YoY) to Rs 6,732.23 crore in the quarter ended 31 March 2024.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	474.60	453.90	4.56%
GRASIM	2481.35	2437.35	1.81%
ONGC	286.10	282.80	1.17%
DRREDDY	6349.55	6287.50	0.99%
HINDALCO	647.10	641.45	0.88%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
LT	3499.80	3599.50	-2.77%
MARUTI	12492.15	12805.35	-2.45%
NESTLEIND	2456.10	2512.30	-2.24%
RELIANCE	2868.00	2933.10	-2.22%
BHARTIARTL	1277.40	1304.05	-2.04%

(Source: [Moneycontrol](#))

- **Adani Group's** green energy arm Adani Green Energy Ltd secured \$400 million in financing for its under-construction 750 MW solar projects in Rajasthan and Gujarat by a consortium of five leading international banks.

- **CEAT** posted consolidated net profit fell 18.80% to Rs 108.56 crore in Q4 FY24 as compared to Rs 133.70 crore posted in a year ago. Revenue increased 4.07% to Rs 2,991.85 crore in Q4 FY24 as against revenue of Rs 2,874.82 crore posted in Q4 FY23. The company's board has recommended a final dividend of Rs 30 per share.
- **INDUS TOWERS** posted consolidated net sales at Rs 7,193.20 crore in March 2024 up 6.52% from Rs. 6,752.90 crore in March 2023. Net profit at Rs. 1,853.10 crore in March 2024 up 32.45% from Rs. 1,399.10 crore in March 2023.
- **KEI Industries** posted consolidated net sales at Rs 2,319.28 crore in March 2024 up 18.66% from Rs. 1,954.53 crore in March 2023. Net profit at Rs. 168.49 crore in March 2024 up 22% from Rs. 138.10 crore in March 2023.
- **Gravita India** posted consolidated net sales at Rs 863.41 crore in March 2024 up 15.29% from Rs. 748.93 crore in March 2023. Net profit at Rs. 68.98 crore in March 2024 up 8.1% from Rs. 63.81 crore in March 2023.
- **South Indian Bank's** standalone net profit declined 13.88% to Rs 287.56 crore in Q4 FY24 as against Rs 333.89 crore recorded in Q4 FY23. NII was at Rs 874.67 crore during the quarter, up 2.04% on YoY basis.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims came in 208,000 in the week ended April 27th, unchanged from the previous week's upwardly revised level. Continuing claims, a reading on the number of people receiving ongoing unemployment assistance, came unchanged from the previous week at 1.774 million in the week ended April 20th.
- U.S. trade deficit narrowed to \$69.4 billion in March from a revised \$69.5 billion in February. Imports slumped by 1.6% to \$327.0 billion in March after surging by 2.3% to \$332.4 billion in February. Exports also tumbled by 2.0% to \$257.6 billion in March after jumping by 2.2% to \$262.9 billion in February.
- U.S. factory orders shot up by 1.6% in March after jumping by a downwardly revised 1.2% in February.
- U.K. S&P Global composite PMI rose to 54.1 in April 2024, exceeding the preliminary estimate of 54. The services PMI

jumped to 55 in April of 2024 from 53.1 in the earlier month.

- Eurozone unemployment rate stood at a record low of 6.5% in March 2024, the same as in the previous three months. The number of unemployed individuals decreased by 94 thousand from the prior month to 11.087 million.
- France's industrial production dropped 0.3% on a monthly basis in March, reversing a 0.2% rise in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 79.13/bbl (IST 17:00).
- INR strengthened to Rs. 83.43 from Rs. 83.46 against each US\$ resulting in daily change of 0.04%.
- India's coal production in April 2024 reached 78.69 MT, with Coal India Ltd contributing 61.78 MT. Captive/others production also increased, leading to a rise in total coal dispatch to 85.10 MT.
- India's mineral output surged 8% in February. The mining index reached 139.6, up by 8%. April-February growth stood at 8.2%.
- India's services exports declined 1.3% in March to \$30 billion while imports fell by 2.1% to \$16.61 billion.
- India's imports of electronics, telecom, and electrical products soared to USD 89.8 billion in 2023-24 and over half of these imports are sourced from China and Hong Kong, economic think tank GTRI said in its report. China dominates with a commanding 43.9% share of India's imports in electronics, telecom, and electrical sectors, the Global Trade Research Initiative (GTRI) said.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/05/2024

Kotak Mahindra Bank Limited	Financial Results/Dividend
Mahindra & Mahindra Financial Services Limited	Financial Results/Dividend
Avenue Supermarts Limited	Financial Results
Kansai Nerolac Paints Limited	Financial Results/Dividend
Birla Corporation Limited	Financial Results/Dividend
Central Depository Services (India) Limited	Financial Results/Dividend
IDBI Bank Limited	Financial Results/Dividend
Nagarjuna Fertilizers and Chemicals Limited	Financial Results
The Anup Engineering Limited	Financial Results/Dividend

The Jammu & Kashmir Bank Limited	Financial Results/Dividend
Zen Technologies Limited	Financial Results/Dividend

Board Meetings as on 06/05/2024

Godrej Consumer Products Limited	Financial Results/Dividend
Lupin Limited	Financial Results/Dividend
Marico Limited	Financial Results
ROUTE MOBILE LIMITED	Financial Results/Dividend
Happiest Minds Technologies Limited	Financial Results/Dividend
Arvind Limited	Financial Results/Dividend
Arvind SmartSpaces Limited	Financial Results/Dividend
Automotive Stampings and Assemblies Limited	Financial Results
Bombay Dyeing & Mfg Company Limited	Financial Results/Dividend
Cartrade Tech Limited	Financial Results
CG Power and Industrial Solutions Limited	Financial Results
Choice International Limited	Financial Results
DCM Shriram Limited	Financial Results/Dividend
Fusion Micro Finance Limited	Financial Results
GHCL Limited	Financial Results/Dividend
Grindwell Norton Limited	Financial Results/Dividend
Gujarat Fluorochemicals Limited	Financial Results/Dividend
Gujarat Gas Limited	Financial Results/Dividend
Indian Bank	Financial Results/Dividend
Muthoot Microfin Limited	Financial Results
Punjab Chemicals & Crop Protection Limited	Financial Results/Dividend
Selan Exploration Technology Limited	Financial Results
Suven Life Sciences Limited	Financial Results

(Source: NSE)

Corporate Actions as on 06/05/2024

Embassy Office Parks REIT	Distribution - Rs 5.22 Per Unit Consists Of Interest Amount - Rs 1.35 Per Unit/Dividend - Rs 1.04 Per Unit/ Repayment Of Spv Level Debt - Rs 2.83 Per Unit
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(Source: NSE)

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